

DERBY COUNTY SUPPORTERS' SOCIETY LIMITED
trading as **RAMSTRUST**
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED
24 MARCH 2024

Registration Number: 29493R

Derby County Supporters' Society Limited

Annual report for the year ended 24 March 2024

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Derby County Supporters' Society Limited

Society particulars

Registration number	29439R	
Chair	Hilary Leam	re-elected on 7/9/23 until the 2026 AGM
Vice Chair	Elaine Dean James Coyle	to September 2023 from September 2023 elected on 7/9/2023 until the 2026 AGM
Society Secretary	Angela Kerry	elected on 21/9/22 until the 2025 AGM
Treasurer	Peter Drew Tristan Weavers	to September 2023 elected on 14/9/20 until the 2023 AGM from September 2023 elected on 21/9/22 until the 2024 AGM
Board Members	John Banks Kevin Hepworth Jonathan Pearce Martin Rawson Laurence Roberts Elaine Dean Steve Kitson Oliver Wright	elected on 21/9/22 until the 2025 AGM elected on 23/9/21 until the 2024 AGM elected on 21/9/22, resigned on 7/9/23 elected on 23/9/21, resigned on 2/1/24 co-opted on 7/11/22 until the 2023 AGM re-elected on 7/9/23 until the 2025 AGM elected on 7/9/23 until the 2026 AGM elected on 7/9/23 until the 2026 AGM
Registered office	CJH Solicitors Unit 11 Prime Parkway Derby DE1 3QB	
Independent Examiner	Rebecca Hamilton, Chartered Certified Accountant	
Bankers	The Co-operative Bank plc PO Box 250 Skelmersdale Lancashire WN8 6WT	

Derby County Supporters' Society Limited

Statement of Society Board's Responsibilities

Law requires the Society Board to prepare financial statements, for each financial period, which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the Society Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Society will continue to operate.

The Society Board is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members

On joining the Society, each full member acquires one share, valued at £1, in the Society. At 24 March 2024, there were 1206 full members plus 9 junior members compared with 1197 full members and 8 junior members in 2023.

Derby County Supporters' Society Limited

Independent examiner's report to the members of Derby County Supporters' Society Limited

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Society Board Members and the Examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:

i) proper accounting records are kept

ii) accounts are prepared which agree with the accounting records and comply with

generally accepted accounting requirements; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derby County Supporters' Society Limited

Signed: Rebecca Hamilton Date: 12/08/24

Name: Rebecca Hamilton

Derby County Supporters' Society Limited

Income and expenditure account for the year ended 24 March 2024

	Note	2024 £	2023 £
Turnover	1	334	68
Cost of sales		0	0
Gross profit		334	68
Administration expenses		(213)	(281)
Operating profit		121	(213)
Interest receivable		47	12
Surplus on ordinary activities before taxation	2		
Taxation on surplus of ordinary activities	3	0	0
Surplus for the financial period	8	167	(201)

All amounts relate to continuing activities.

Derby County Supporters' Society Limited

Balance sheet as at 24 March 2024

	Note	2024 £	2023 £
Fixed assets		0	0
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Current assets			
Stocks	4	0	0
Debtors	5	0	0
Cash at bank and in hand		5,376	5,222
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		5,376	5,222
Creditors: amounts falling due within one year	6	50	72
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Net current assets		5,326	5,150
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Total assets less current liabilities		5,326	5,150
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Capital and reserves			
Called up share capital	7	1,206	1,197
Income and expenditure account	7	4,120	3,953
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Members' funds	8	5,326	5,150
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Derby County Supporters' Society Limited

The financial statements were approved by the Society Board on

Name: Tristan Weavers
Position: Treasurer

Name: Angela Kerry
Position: Secretary

Name: Hilary Leam
Position: Chair

Derby County Supporters' Society Limited

Notes to the financial statements for the year ended 24 March 2024

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently other than as noted, is set out below.

Basis of accounting

These financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the society, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents amounts received mainly from membership fees and arose largely in the United Kingdom.

Tangible fixed assets

Depreciation is provided by the society to write off the cost less the estimated residual value of the tangible fixed assets over their useful economic lives as follows:

Office equipment	33.3% Straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Derby County Supporters' Society Limited

2 Surplus on ordinary activities before taxation

	2024 £	2023 £
Depreciation	0	0
Auditor's/examiner's remuneration	50	50

No member of the Society Board received any remuneration from the Society during the year.

3 Taxation on surplus for the year

No corporation tax was charged on the loss for the accounting period to 24th March 2024 and no tax was charged for the period to 24th March 2023.

4 Stock

	2024 £	2023 £
Goods for re-sale	0	0

The value of stock has been written down to zero in previous years.

5 Debtors

	2024 £	2023 £
Trade debtors	0	0

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals (audit fee)	50	50
Treasurer expenses	0	22
Total	50	72

Derby County Supporters' Society Limited

7 Reserves

	Total £	Share capital £	Profit and loss account £
At 25 March 2023	5,150	1,197	3,953
Profit for year	167	-	167
Change in members	9	9	-
At 24 March 2024	5,326	1,206	4,120

8 Reconciliation of movements in members' funds

	2024 £	2023 £
Opening members' funds	5,150	5,354
Surplus for year	167	(201)
Increase/decrease in members	9	(3)
Closing members' funds	5,326	5,150

9 Related party transactions

There were no transactions with related parties during the year.

Derby County Supporters' Society Limited

Revenue account for the year ended 24 March 2024

	2024 £	2023 £
Trading income	0	0
Purchases	0	0
Opening stock	0	0
Closing stock	0	0
Cost of sales	0	0
Gross trading surplus	0	0
Other income		
Membership fees	117	64
Donations	226	1
Increase in share capital	(9)	3
Gross surplus	334	68
Expenditure		
Audit fee	50	50
Legal fees	20	-
Bank charges (PayPal)	16	12
Website	127	127
Zoom video communications	-	86
Refunds	-	6
Increase in share capital	-	-
Depreciation	0	0
Total expenses	213	281